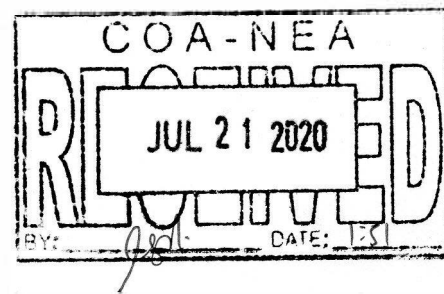




National Electrification Administration
Statement of Income and Expenses
For the period ending May 31, 2020



**Condensed
Corporate Fund**

Income		
General Income Accounts		
Subsidy Income	145,837,000.00	
Service Income	15,275,482.56	
Other Income	<u>166,821,335.34</u>	<u>327,933,817.90</u>
Gross Income		<u>327,933,817.90</u>
Less: Expenses		
Personal Services		
Salaries and Wages	67,919,470.93	
Other Compensation	28,781,997.52	
Personnel Benefits Contributions	7,226,247.42	
Other Personnel Benefits	<u>239,032.57</u>	104,166,748.44
Maintenance and Other Operating Expenses		
Travelling Expenses	2,990,704.13	
Training and Scholarship Expenses	607,286.25	
Supplies and Material Expenses	1,176,279.36	
Utility Expenses	1,780,518.01	
Communication Expenses	1,064,934.99	
Printing and Binding Expenses	2,270.00	
Rent Expenses	54,820.79	
Representation Expenses	2,500.00	
Subscriptions Expenses	10,972.00	
Professional Services	5,897,264.40	
Repair and Maintenance		
Buildings	41,080.00	
Office Equipment, Furniture and Fixtures	1,089,026.41	
Transportation Equipment	<u>72,577.47</u>	1,202,683.88

Statement of Income and Expenses

For the period ending May 31, 2020

Condensed
Corporate Fund

Subsidies and Donations		285,132,892.00	
Confidential, Intelligence, Extraordinary and Misc Expenses		20,179.86	
Taxes, Insurance Premiums and Other Fees		2,873,230.36	
Non-Cash Expenses			
Depreciation			
Buildings	3,579,058.30		
Office Equipment - Furniture and Fixtures	2,115,790.53		
Machineries and Equipment	789,317.92		
Transportation Equipment	<u>646,892.85</u>	7,131,059.60	
Other Maintenance and Other Operating Expenses		<u>158,757.94</u>	310,106,353.57
Financial Expenses			<u>9.00</u>
Total Operating Expenses			<u>414,273,111.01</u>
Net Income (Loss)			<u><u>(86,339,293.11)</u></u>